

Legislative Committee Meeting Minutes

Tuesday 01.03.2023
17:30

Administrative Plaza – Conference Rm. #1

Members Present: Claude Morse; Joe Mike Hodge; Lynn Seaborn;
and Frank Watkins.

Member(s) Absent: Roseanne Smith;

Guest(s): John Marchesoni, County Trustee;
and Ed North, County Attorney;

Chairman Morse called meeting to order.

Agenda Item #1. Chairman Morse presented Agenda for approval; Motion to Accept by Lynn Seaborn; Seconded by Frank Watkins; Unanimous vote for approval.

Agenda Item #2. Previous Legislative Meeting Minutes approval moved to next meeting for approval due to absence of published copies; No opposition expressed by members.

Agenda Item #3. Review of Investment Policy for Coffee County Tennessee and Non-Corporate Resolution Form.

Presentation by John Marchesoni, County Trustee;

Opportunity to invest in higher yield Treasury Bonds @ 4.75% compared to researched local financial institutions @ 3.5%.

Lynn Seaborn suggested coordination with Budget Director to clarify and assure fund types and responsibilities for funds.

Inquiry about text in the published Investment Policy for Coffee County Tennessee by Frank Watkins.

Page #2 under the Heading "Safekeeping and Custody" Item "C". Many questions and much discussion as to clarity and definition of terminology.

Frank Watkins proposed to amend the text as follows:

"C. All interest funds will be repositied into the general fund with the exceptions of the library fund and the drug fund which will be reinvested into the original account."

Motion to approve the wording for amended text by Lynn Seaborn; Seconded by Frank Watkins; Unanimous approval vote.

Motion to approve amendment to "Safekeeping and Custody" Item "C" of "Investment Policy for Coffee County Tennessee" by Lynn Seaborn; Seconded by Frank Watkins; Unanimous approval vote passed with Stipulation for "Legal Review" by Ed North, County Attorney.

Discussion about "Non-Corporate Resolution Form it was decided by The committee with Ed North in agreement that no approval was necessary for this form.

Agenda Item #4. Review Administrative Policy – “Administrative Closings” and “Leave Donation Policy”;

“Leave Donation Policy” discussed first.

Motion to accept revised published policy by Frank Watkins;
Seconded by Lynn Seaborn; Unanimous approval vote.

“Administrative Closings” policy discussed next;

It was the general consensus of the committee to refer this policy change back to the Policies and Procedures Committee for further clarity with an emphasis on the long standing policy for actual “Comp Time” support for the Law Enforcement and EMS personnel who remained on duty in spite of the Administrative Closing;

Motion to accept referral back to Policies and Procedures Committee by Frank Watkins; Seconded by Lynn Seaborn; Unanimous approval vote.

Motion to adjourn by Frank Watkins; Seconded by Lynn Seaborn; Unanimous approval vote by standing.

Respectfully Submitted,

Joe Mike Hodge