

**Coffee County Commission**  
**Budget and Finance Committee Meeting**  
**Minutes for July 5th at 5 pm**

Members Present: Lynn Sebourn, Joey Hobbs, Laura Nettles, Tina Reed, Tim Brown, Missy DeFord, Holly Jones, Dennis Hunt, Tim Stubblefield

Members Absent: Missy DeFord

Chairman Sebourn called the meeting to order at 5:00 pm.

The first order of business was Public Comments. After opening the meeting to public comments, there were no speakers requesting to make public comments.

The second order of business was approval of the agenda. Commissioner Hunt moved to approve the agenda as presented. The motion was seconded by Commissioner Nettles. The motion was approved unanimously.

The second order of business was continued consideration of the FY2024 budget. Chairman Sebourn gave introductory comments to discussion and welcomed several commissioners who are not members of the budget committee to the meeting and invited them to ask their questions as the meeting progressed.

Chairman Sebourn then recognized Mayor Matheny to present updates to the proposed budget. Mayor Matheny went through a list of proposed changes to the General Fund (Fund 101) of the FY24 budget. These changes included a mix of budget line reductions and newly available revenues. The total projected expenditures of the General Fund for FY24 are \$26,982,899 with a projected deficit of \$1,643,385. The projected fund balance at the end of FY24 is 8,917,373.

After a period of discussion with questions from both the budget committee members and non-members commissioners, a motion to approve the budget as presented was made by Commissioner Hunt and seconded by Commissioner Stubblefield.

There being no other business the meeting was adjourned.