

Coffee County Investment Committee Minutes
December 14, 2022 @ 2:00

Members Present: Mayor Judd Matheny, Jonathan Slater (for Marianna Edinger), Dwight Miller, John Marchesoni, Dennis Hunt.

Members absent: Marianna Edinger, Joey Hobbs.

Others present: John Coffelt, Tim Brown.

Mayor Matheny called the meeting to order. Mayor Matheny was elected Chairman, Joey Hobbs elected Vice-Chairman, Mayor Matheny is secretary on a temporary basis.

The Investment Policy was approved 4-0. Voting Aye were Jonathan Slater (for Marianna), Mayor Matheny, Dwight Miller, Dennis Hunt, with John Marchesoni abstaining.

The Non-Corporate Resolution Form was approved 4-0. Voting Aye were Jonathan Slater (for Marianna), Mayor Matheny, Dwight Miller, Dennis Hunt, with John Marchesoni abstaining.

The Committee discussed how to deal with HOA fees and Lakewood Park. Reference was made by John Marchesoni to wait for the General Assembly to pass the Private Act we currently have in the works to address the issue.

The Investment Policy and the Non-Corporate resolution Form have been referred to the Legislative Committee on January 3, 2023.

We briefly discussed liquidation other properties the county owns since the successful auction of the 12/10/22 Arrowheads to Aerospace Museum for \$2.53 million.

The Investment Committee needs to meet quarterly.

Submitted by Mayor Judd Matheny

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